

# Smart Crypto Trading Guide

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Crypto trading can be a very challenging and difficult task without proven trading strategies and processes

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# Crypto Trading Has Changed A Lot In The Last 5 Years



## ***Old methods of crypto trading are not working***

Cryptocurrency has become one of the highest traded asset in the world. With this rapid growth, the crypto trading space became quite fragmented. There are several cryptocurrencies and exchanges, making it not just hard but impossible to monitor all important crypto news, the prices, volumes and

indicators for more than just one crypto manually. This problem was solved by crypto traders with an introduction of various crypto tools, allowing simple automation of the trading process, giving the user aggregated data and insights in real time that can improve their trading results and ultimate returns. To be effective, such a tool must give a full picture to a trader - combining both technical and fundamental analysis. In this guide we will take a closer look at smart trading with Algory Crypto Tools.

# Set-up for a successful crypto trading



## *Having the right crypto trading tool is the key*

Algory is a tool that provides you all the insights to make the best crypto trading decisions. You can easily scan crypto market for technical analysis and quickly monitor most important news with crypto news aggregator. We will show you how in this guide . Oh, and it has a free trial too. But first things first - you have to register for Algory crypto tool to start using it. Go to the next page for instructions.

# Registration

1

*Go to the website <https://algory.io/>*

2

*Click on the sign-up button in the right corner*



Sign up

3

*Follow the on-screen instructions. Once registration is completed, log-in with your email and password*



## Crypto Trading

Inside Look 

---

### *Left options panel after log-in*



Scan



Scan option is to start analyzing crypto data (technical analysis)



News



News option is to find important crypto news (fundamentals)



Knowledge



Knowledge is to find more info about scan and news options



Pricing



Pricing is to compare different packages



Manual



Manual is to check information about different alerts and filters

We will start with analyzing technical data in the next chapter

# Simple Intro To Technical Analysis

Crypto technical analysis (TA) is a method of predicting the future price movements of cryptocurrencies by analyzing past crypto data. Typically, TA is used to try and identify patterns in the market that may suggest the price move and its direction. There are many indicators and tools that TA analysts use, but the goal is always the same: to make informed predictions about where a cryptocurrency is likely to go next.

TA can't predict the future, but it can give you a better idea when to buy or sell. It's all about maximizing your chances for a successful trade. What TA can do is help you understand what has happened in the past, so that you can make better decisions in the present. Smart crypto traders are using various crypto tools to do technical analysis. In this chapter we will show you how to do it with Algory - one of the best and the most intuitive tools in the market.



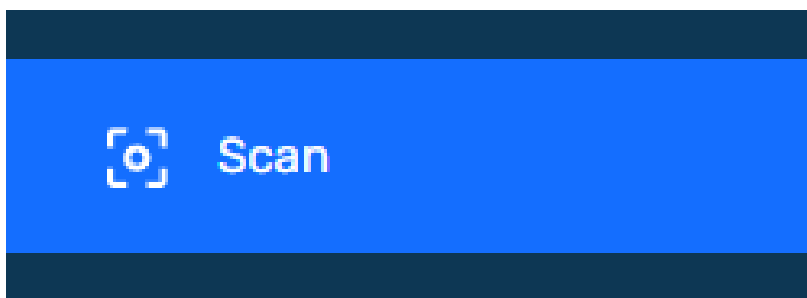
# Using Crypto Scanner For Technical Analysis

1

*Log in at <https://algory.io/>*

2

*Choose scan from the left options panel*





# Using Crypto Scanner For Technical Analysis


3

*Choose to create a New Crypto Scanner*



No scanners

Create your first scanner

 Create cryptoscanner

4

*Choose exchanges from which you want to take crypto data for analysis*

Unselected

Bitfinex

Binance

Zonda

Bitmex

Bitstamp

# Using Crypto Scanner For Technical Analysis

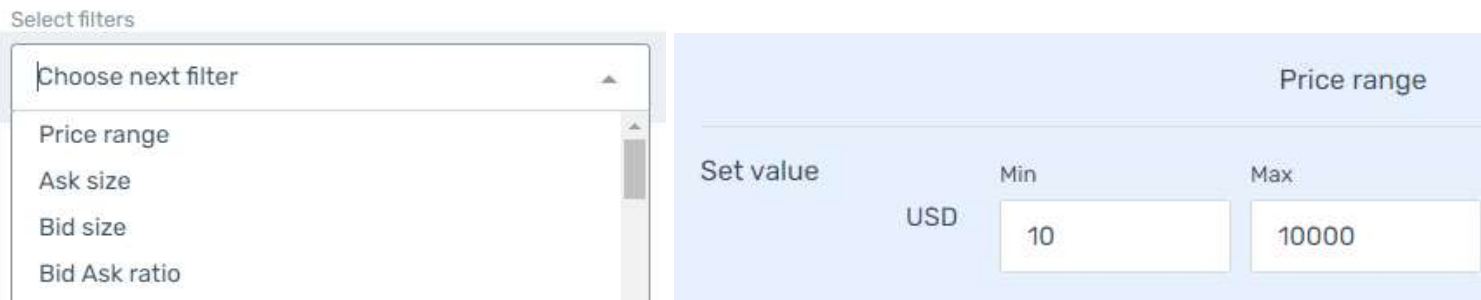
5

*Choose markets you are interested in (e.g. if you want to see prices in \$ in your crypto data choose USD)*



6

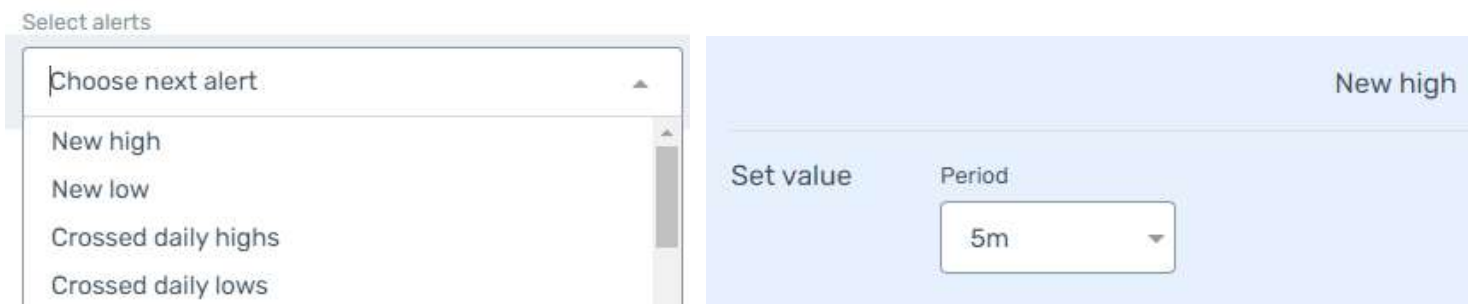
*Choose filters to limit data you want to see (e.g. set price range to see data only for crypto that have a price in USD between 10 - 10,000\$)*



# Using Crypto Scanner For Technical Analysis

**7**

*Choose alerts - when you want to be notified (e.g. when there was a new high in price in the last 5 minutes).*



*Practical examples of trades based on filters and alerts you can use for high trade win %:*

*1. For filter 1 minute negative candle, set minimum value to 8, no alerts set. If you receive this signal for a particular crypto, there is a high probability that the price of the crypto will do a bounce type of play.*

## Using Crypto Scanner For Technical Analysis

2. For filter 1 minute positive candle, set minimum value to 8, no alerts set. If you receive this signal for a particular crypto, there is a high probability that the price of the crypto will do a pullback soon.

3. For filter 1 minute volume ratio, set minimum value to 25, no alerts set. If you receive this signal for a particular crypto, there is a high probability that the price will continue to drop (if there was sell volume) or rip (if there was buy volume).

4. For alert big size trade, set minimum value to 100 000, no filters set. If you receive this signal for a particular crypto, there is a high probability that the price will drop soon or have a pullback (if there was a bigger move up before). Check if trade side is sell. The amount depends on how volatile the market is - if high, you can increase the number to 250 000 +.

5. For alert Spike down %, set minimum value to 5%, no filters set. If you receive this signal for a particular crypto, there is a high probability that there was some fat finger order and price might move back very quickly.

# Using Crypto Scanner For Technical Analysis

6. For alert big size trade, set minimum value to 100 000, no filters set. If you receive this signal for a particular crypto, there is a high probability that the price will rip or have a bounce (if there was a bigger move down before). Check if trade side is buy. The amount depends on high volatile the market is - if high, you can increase the number to 250 000 +.

7. For filter ask size, set minimum value to 100 000. For filter average daily volume, set minimum value to 500 000. No alerts set. If you receive this signal for a particular crypto, there is a high probability that you can see some drop, because there is a big sell order. This kind of signal has the best impact on bearish market.

8. For filter bid size, set minimum value to 100 000. For filter average daily volume, set minimum value to 500 000. No alerts set. If you receive this signal for a particular crypto, there is a high probability that you can see some move up, because there is a big buy order. This kind of signal has the best impact on bullish market.

# Using Crypto Scanner For Technical Analysis

8

Choose particular crypto - if you want, you can see data only for selected crypto:

If you are interested in selected symbols input them below. Symbols will limit base currencies.

Keywords:

- BTC
- ETH
- BNB
- NEO

9

*Choose the name of your scanner, change color if you want, review summary and click Save.*

Name:



Save

[Add additional description](#)

# Using Crypto Scanner For Technical Analysis

10

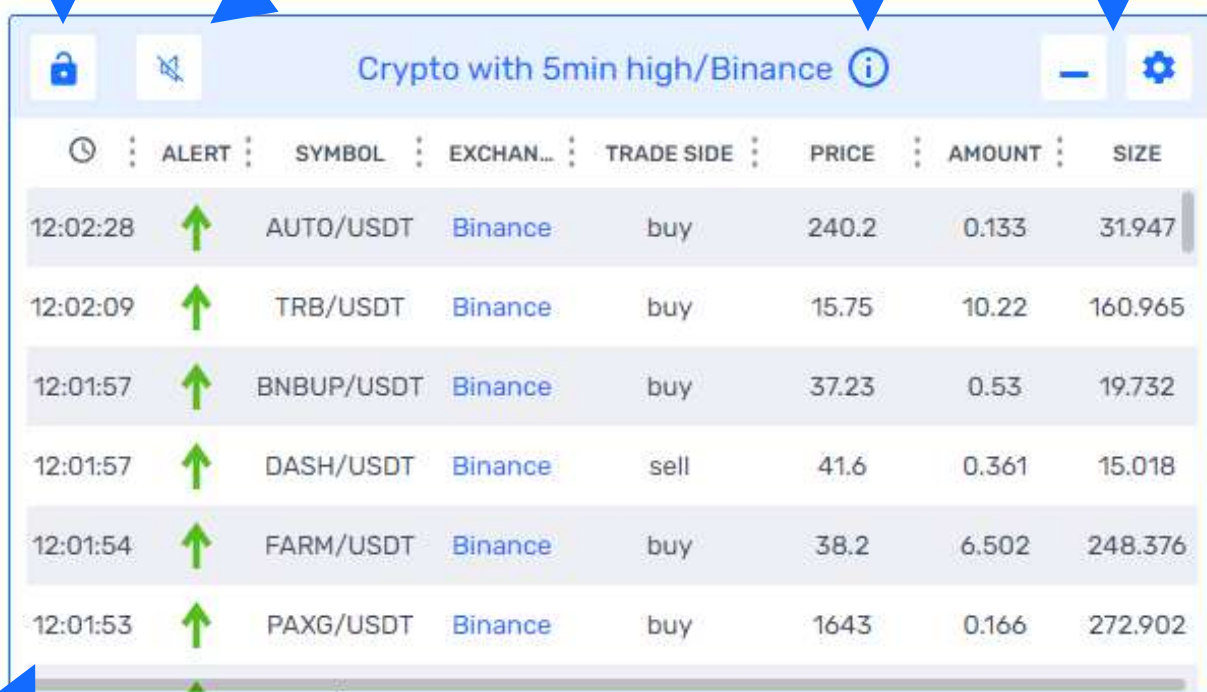
Your scanner has been created and you can wait for trading signals. You can have multiple scanners in a window to monitor multiple signals.

Stop scanner for showing new signals, useful if you have multiple signals per second

Enable/disable sound notifications

More info

Minimize & Settings



🕒	ALERT	SYMBOL	EXCHAN...	TRADE SIDE	PRICE	AMOUNT	SIZE
12:02:28	↑	AUTO/USDT	Binance	buy	240.2	0.133	31.947
12:02:09	↑	TRB/USDT	Binance	buy	15.75	10.22	160.965
12:01:57	↑	BNBUP/USDT	Binance	buy	37.23	0.53	19.732
12:01:57	↑	DASH/USDT	Binance	sell	41.6	0.361	15.018
12:01:54	↑	FARM/USDT	Binance	buy	38.2	6.502	248.376
12:01:53	↑	PAXG/USDT	Binance	buy	1643	0.166	272.902

Time when the signal/alert occurred

Type of a signal/alert (e.g. new high, new low etc.)

What crypto the signal/alert is for and on which exchange

Additional data to help you make trading decision, like price of a crypto. You can modify columns in the settings panel (top right)

# Simple Intro To

# Fundamental Analysis

Cryptocurrency fundamental analysis (FA) can help the savvy investor establish the intrinsic value of a digital asset. This analysis examines a financial asset's data to determine where it derives its market price. FA can reveal whether your crypto asset of choice is overvalued or undervalued and establish profitable trading or investing entry and exit positions.

Some easy-to-use sources of blockchain technology audited data support crypto fundamental analysis. You can perform a crypto fundamental analysis by evaluating strong metrics such as financial, on-chain, and project data on aggregator and price tracking platforms. You can use Algory crypto news aggregator to check fundamentals data from websites and social media pages of different crypto projects. In this chapter we will show you exactly how to do it.





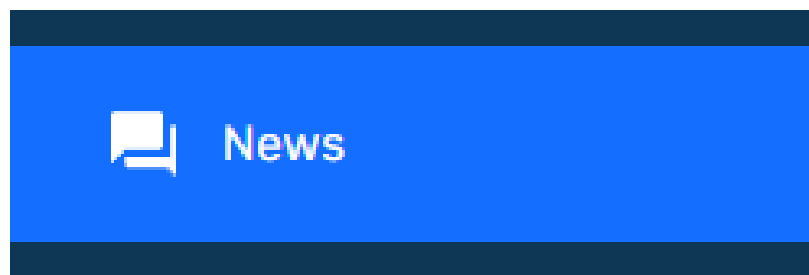
# Using News Aggregator For Fundamental Analysis

1

*Log in at <https://algory.io/>*

2

*Choose news from the left options panel*



# Using News Aggregator For Fundamental Analysis

3

*Choose sources of news you are interested in – you have 4 main media to choose from – websites, Twitter, YouTube and Reddit.*

Websites

Twitter

Youtube

Reddit

4

*Each media has multiple channels/accounts to choose from. You can choose all or individual channels/accounts. Twitter example below.*

Unselected

@0xproject  
@22loops  
@aantonop  
@AchainOfficial  
@adam3us  
@AdEx\_Network  
@adryenn  
@aelfblockchain  
@aeternity  
@Aion\_Network

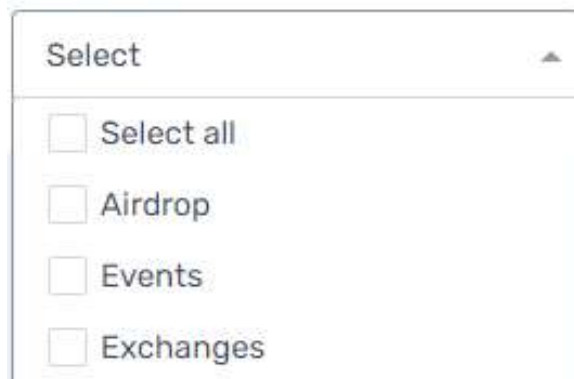
Add All

# Using News Aggregator For Fundamental Analysis

5

*Choose news types you are interested in.*

News Types:



Select

- Select all
- Airdrop
- Events
- Exchanges

6

*Optionally, you can also filter by keywords or date of the news (for that click on the filters icon)*

Keywords:

Please type in keywords

Filters 

# Using News Aggregator For Fundamental Analysis

7

*You will see the list of news sorted from the newest, date, sentiment and source of the news. You can click on any news to read more.*

## • DOGE Price Analysis for October 30

🕒 6 hours ago    📊 N/A    📊 0%    📄 U Today    **DOGE**

## • Massive XRP Whales Shift 313 Million XRP in One Fell Swoop: Details

🕒 6 hours ago    📊 N/A    📊 0%    📄 U Today    **XRP**

## • SHIB Lead Developer Says "Exciting" Update To Come Soon: Details

🕒 7 hours ago    📊 N/A    📊 0%    📄 U Today    **SHIB**

## • Dogecoin (DOGE) Ahead of Cardano After Explosive Price Performance

🕒 7 hours ago    📊 N/A    📊 0%    📄 U Today    **ADA** **DOGE** **MEM**



Date of the news



Sentiment of the news



Source of the news



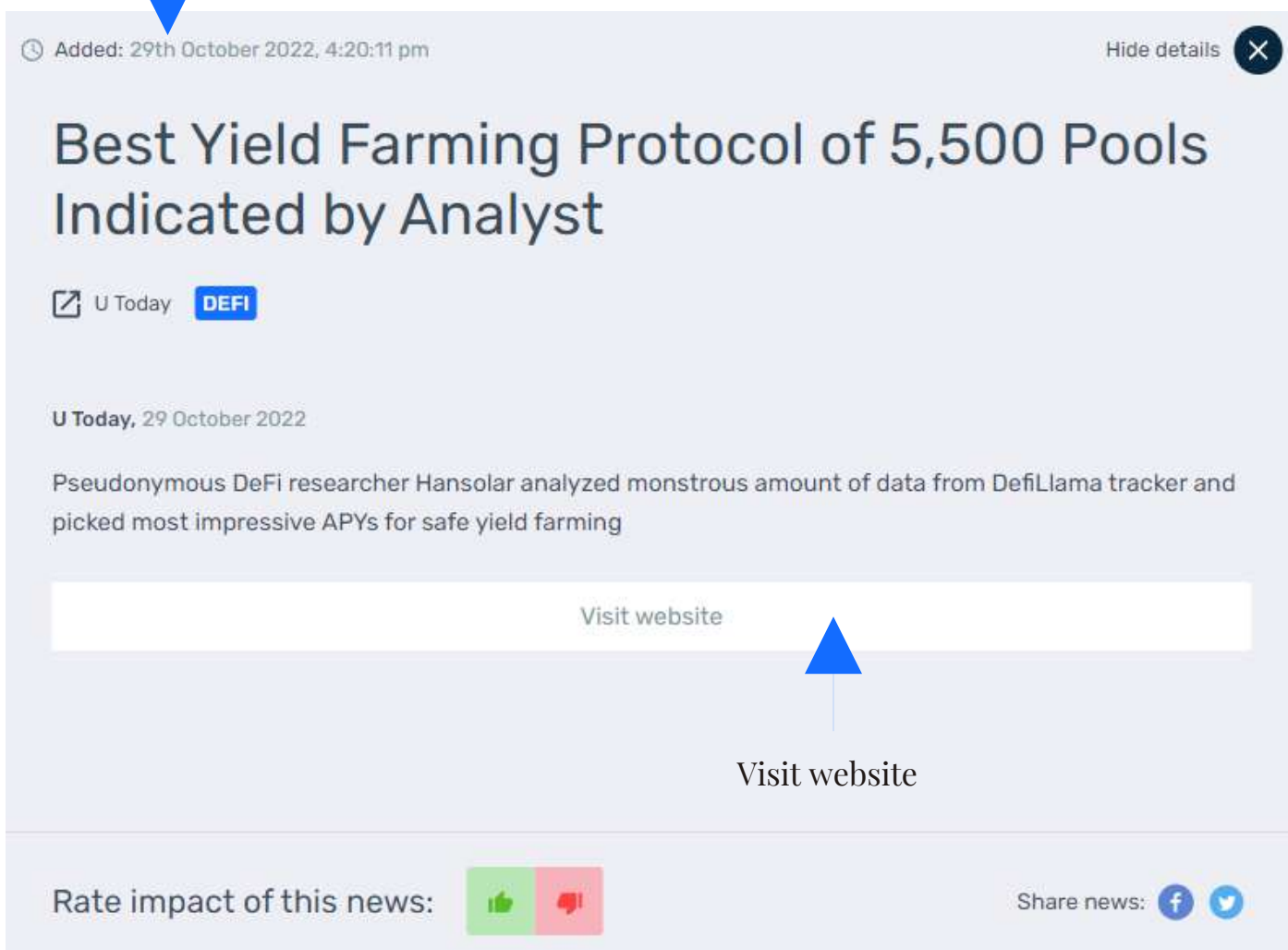
Crypto mentioned in the source

# Using News Aggregator For Fundamental Analysis

8

*After clicking on the news you can read a summary or go to the website/source to find more details*

Exact date of the news



The screenshot shows a news item in a aggregator. At the top left, a clock icon is followed by the text "Added: 29th October 2022, 4:20:11 pm". At the top right, there is a "Hide details" button with a close icon. The main headline reads "Best Yield Farming Protocol of 5,500 Pools Indicated by Analyst". Below the headline, there is a source icon for "U Today" and a "DEFI" tag. The date "U Today, 29 October 2022" is displayed. The main text of the news item states: "Pseudonymous DeFi researcher Hansolar analyzed monstrous amount of data from DefiLlama tracker and picked most impressive APYs for safe yield farming". A white button labeled "Visit website" is centered below the text. At the bottom left, there is a section for "Rate impact of this news:" with two buttons: a green thumbs-up and a red thumbs-down. At the bottom right, there is a "Share news:" section with Facebook and Twitter icons. Blue arrows point from external text labels to these specific elements: "Exact date of the news" points to the top-left timestamp; "Visit website" points to the white button; "Rate impact of the news" points to the thumbs-up/down buttons; and "Share news" points to the social media icons.

Visit website

Rate impact of this news:

Share news:

Rate impact of the news

Share news

# Using News Aggregator For Fundamental Analysis

*Practical examples of trades/actions based on different news you can use for increasing your chance of profits (quick reaction is the key):*

- 1. Elon Musk tweets regarding new Doge developments, its price will probably go up, buying is usually a good decision*
- 2. News regarding a successful crypto attack on a cryptocurrency, its price will probably go down, selling is usually a good decision*
- 3. News regarding major partnership e.g. Google and Ethereum, price will probably go up, buying is usually a good decision*
- 4. News regarding airdrop of particular cryptocurrency, you have a chance to collect some free tokens*
- 5. News regarding new listing of a particular coin on Binance or other major crypto exchange, price will probably go up, buying is usually a good decision*
- 6. News regarding whales moving a lot of particular crypto into the exchange, its price will probably go down, selling is usually a good decision*
- 7. News regarding new major crypto regulation in the U.S., that is unfavorable for the crypto industry, price of crypto will probably go down, selling is usually a good decision.*

Smart Crypto Trading

# Summary



In this guide we showed you how to trade crypto in a smart way. You can do it only by looking at a complete picture, analyzing both technical and fundamental indicators. It can be done efficiently by using crypto trading tools, giving you all the necessary data in one place, with filters, available 24/7 without any delays. Algory is one of the best crypto trading tools on the market - powerful and simple to use, and it offers you a free 7 days trial. Start using it and trade crypto a lot better.

This is not a financial advice. The content in this ebook is for information and education purposes only. This should not be construed as investment advice/recommendations or a solicitation to buy or sell any crypto. Please do your own due diligence when making any investment on crypto market.



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[contact@algory.io](mailto:contact@algory.io).